

## **PENGARUH RASIO AKTIVITAS, RASIO PROFITABILITAS, RASIO LEVERAGE DAN RASIO PENILAIAN TERHADAP HARGA SAHAM PERUSAHAAN FOOD AND BEVERAGE**

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### **ABSTRAK**

Tujuan penelitian ini adalah meneliti pengaruh rasio aktivitas, rasio profitabilitas, rasio leverage dan rasio penilaian terhadap harga saham perusahaan manufaktur industri makanan dan minuman yang tergabung di Bursa Efek Indonesia (BEI). Penelitian ini menguji hubungan antara harga saham sebagai variabel dependen dan rasio aktivitas (inventory turnover, total assets turnover), rasio profitabilitas (ROE), rasio leverage (DER dan DAR), rasio penilaian (PER dan PBV) sebagai variabel independen.

Metode statistik menggunakan Analisis Regresi Linear Berganda. Sampel diambil dengan metode purposive sampling. Sampel yang digunakan sebanyak 54 perusahaan. Sampel yang digunakan adalah data sekunder dari Bursa Efek Indonesia (BEI) yaitu ICMD yang tergabung dalam perusahaan manufaktur industri makanan dan minuman tahun 2010-2012.

Hasil penelitian ini menunjukkan bahwa secara parsial variabel inventory turnover berpengaruh terhadap harga saham, total assets turnover tidak berpengaruh terhadap harga saham, return on equity (ROE) tidak berpengaruh terhadap harga saham, debt to equity ratio (DER) tidak berpengaruh terhadap harga saham, debt to assets ratio (DAR) tidak berpengaruh terhadap harga saham, price earning ratio (PER) berpengaruh terhadap harga saham, price book value (PBV) berpengaruh terhadap harga saham. Pengujian secara simultan menunjukkan hasil ketujuh variabel berpengaruh terhadap harga saham.

Kata Kunci : rasio aktivitas, rasio profitabilitas, rasio leverage, rasio penilaian dan harga saham.

## **THE EFFECT OF ACTIVITY RATIOS, PROFITABILITY RATIOS, LEVERAGE RATIOS AND EVALUATION RATIOS ON STOCK PRICES OF FOOD AND BEVERAGE COMPANIES**

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### **ABSTRACT**

The purpose of this study is to examine the effect of activity ratios, profitability ratios, leverage ratios and evaluation ratios on the stock prices of food and beverage manufacturing industries listed in the Indonesia Stock Exchange (IDX). This study examines the relationship between stock prices as a dependent variable and activity ratios (inventory turnover and total assets turnover), profitability ratios (ROE), leverage ratios (DER and DAR), evaluation ratios (PER and PBV) as an independent variables.

Statistical methods using Multiple Linear Regression Analysis. Samples are taken by purposive sampling method. The sample used as much as 54 companies. The sample used is secondary data from the Indonesia Stock Exchange (IDX) namely ICMD listed in the food and beverage manufacturing industries over the period 2010 to 2012.

The results of this study indicate that in partial inventory turnover effect on stock prices, total assets turnover did not effect on stock prices, return on equity (ROE) did not effect on stock prices, debt to equity ratio (DER) did not effect on stock prices, debt to assets ratio (DAR) did not effect on stock prices, price earning ratio (PER) effect on stock prices and price book value (PBV) effect on stock prices. Moreover, simultaneous testing shows the results of the seven variables affect on stock prices.

**Keyword** : activity ratios, profitability ratios, leverage ratios, evaluation ratios and stock prices.