

**ANALISA PENGARUH CURRENT RATIO, DEBT TO EQUITY RATIO,
RETURN ON EQUITY, NET PROFIT MARGIN DAN EARNING PER
SHARE TERHADAP HARGA SAHAM (STUDI KASUS PERUSAHAAN
FOOD AND BEVERAGES YANG TERDAFTAR DI BEI PADA TAHUN
2009-2012).**

MAMIK TRISNAWATI

Program Studi Manajemen - S1, Fakultas Ekonomi & Bisnis,

Universitas Dian Nuswantoro Semarang

URL : <http://dinus.ac.id/>

Email : 211201202472@mhs.dinus.ac.id

ABSTRAK

Penelitian ini bertujuan untuk menganalisis seberapa besar pengaruh Current Ratio, Debt to Equity Ratio, Return On Equity, Net Profit Margin dan Erning Per Share secara simultan dan parsial terhadap harga saham perusahaan Food and Beverages yang terdaftar di Bursa Efek Indonesia Tahun 2009-2012. Populasi penelitian ini adalah semua perusahaan Food and Beverages yang terdaftar di Bursa Efek Indonesia tahun 2009-2012. Sampel penelitian ini menggunakan metode purposive sampling. Sampel dalam penelitian ini sebanyak 15 perusahaan Food and Beverages yang terdaftar di Bursa Efek Indonesia. Jenis data yang digunakan adalah data sekunder yang berasal dari Indonesia Capital Directory Market (ICMD). Teknik analisis menggunakan analisis regresi linier berganda.

Hasil dengan menggunakan uji F menunjukkan bahwa kinerja perusahaan yang diukur dengan CR, DER, ROE, NPM dan EPS mempunyai pengaruh signifikan terhadap harga saham. Secara parsial dengan uji t disimpulkan bahwa secara parsial variabel CR, DER, ROE dan NPM tidak berpengaruh secara signifikan terhadap harga saham, sedangkan variabel EPS berpengaruh signifikan terhadap harga saham. Koefisien determinasi yang ditunjukkan dari nilai adjusted R-square sebesar 0.935. Hal ini berarti bahwa 93.5% variabel dependen yaitu harga saham dapat dijelaskan oleh empat variabel independen yaitu CR, DER, ROE, NPM dan EPS, sedangkan sisanya 6.5% dijelaskan oleh variabel atau sebab-sebab lainnya diluar model. EPS berpengaruh dominan terhadap harga saham pada perusahaan Food and Beverages yang terdaftar pada di Bursa Efek Indonesia Periode 2009-2012.

Kata Kunci : Harga Saham, Current Ratio, Debt to Equity Ratio, Return On Equity, Net Profit Margin, dan Earning Per Share.

ANALYSIS OF INFLUENCE OF CURRENT RATIO, DEBT TO EQUITY RATIO, RETURN ON EQUITY, NET PROFIT MARGIN DAN EARNING PER SHARE ON STOCK PRICES (STUDY CASE FOOD AND BEVERAGES COMPANIES LISTED ON THE IDX OVER THE PERIOD 2009 TO 2012)

MAMIK TRISNAWATI

*Program Studi Manajemen - S1, Fakultas Ekonomi & Bisnis,
Universitas Dian Nuswantoro Semarang*

URL : <http://dinus.ac.id/>

Email : 211201202472@mhs.dinus.ac.id

ABSTRACT

This study aims to analyze how much the influence of Current Ratio, Debt to Equity Ratio, Return on Equity, Net Profit Margin and earning Per Share simultaneously and partially to the company's stock price of Food and Beverages companies listed on Indonesia Stock Exchange over the period 2009 to 2012. The population is all Food and Beverages companies listed on Indonesia Stock Exchange 2009-2012. The sample of this study using purposive sampling method. The sample in this study as many as 15 companies Food and Beverages listed on Indonesia Stock Exchange. Types of data used are secondary data from Indonesian Capital Market Directory (ICMD). Analysis techniques is using multiple linear regression analysis. The result of using the F test shows that the performance of the company as measured by CR, DER, ROE, NPM and EPS has a significant influence on stock prices. Partially by t test concluded that partial CR, DER, ROE dan NPM does not significantly affect on the stock price, while EPS significant effect on stock prices. The coefficient of determination are shown on the adjusted R-square value of 0.935. This it means that 93.5% dependent variable is the stock price can be explained by four independent variables are ROA, ROE, NPM and EPS, while the remaining 6.5% is explained by variables or other causes beyond the model. EPS dominant influence on stock prices of Food and Beverages companies listed on the Indonesia Stock Exchange over the Period 2009 to 2012.

Keyword : Stock Price, Current Ratio, Debt to Equity Ratio, Return on Equity, Net Profit Margin, and Earnings Per Share.