

Pengaruh Debt to Total Assets, Working Capital Turnover, Cash Ratio, Inventory Turnover, Receivable Turnover Terhadap Return on Investment pada Perusahaan Manufaktur Sektor Industri Barang Konsumsi

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ABSTRAK

Keuntungan merupakan suatu tujuan utama dari sebuah perusahaan. Dalam pencapaian laba tersebut sangatlah bergantung pada faktor yang berpengaruh. Sudah banyak diteliti dan banyak faktor yang mempengaruhi seperti Debt to Total Assets, Working Capital Turnover, Cash Ratio, Inventory Turnover, Receivable Turnover. Tujuan penelitian ini adalah menganalisis seberapa banyak kontribusi indikator terhadap variabel serta pengaruh seperti Debt To Total Assets, Working Capital Turnover, Cash Ratio, Inventory Turnover, Receivable Turnover terhadap Return On Investment.

Populasi yang digunakan adalah perusahaan manufaktur yang terdaftar di BEI pada tahun 2009-2012. Pemilihan sampel menggunakan metode Non Probability Sampling dengan cara Purposive Sampling sejumlah 30 perusahaan. Metode pengumpulan data menggunakan dokumentasi dari Indonesian Capital Market Directory (ICMD) pada tahun 2009-2012 dengan mengambil data laporan keuangan dari perusahaan manufaktur yang terdaftar dalam ICMD tahun 2009-2012 dan analisis data menggunakan uji spss. Hasil analisis menunjukkan bahwa Debt to Total Assets, Receivable Turnover berpengaruh negatif terhadap Return On Investment, sedangkan Working Capital Turnover, Cash Ratio, Inventory Turnover berpengaruh positif signifikan terhadap Return On Investment.

Kata Kunci : Debt To Total Assets, Working Capital Turnover, Cash Ratio, Inventory Turnover, Receivable Turnover, dan Return On Investment

**The Influence of Debt to Total Assets, Working Capital Turnover,
Cash Ratio, Inventory Turnover, Receivable Turnover on Return on
Investment in Manufacturing Companies of Consumer Goods
Sectors**

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ABSTRACT

Profitability is a main goal of the companies. In order to achieve the profit is depending on several factors. It has been studied regarding factors affecting profit such as debt to total asset ratio, working capital turnover, cash ratio, inventory turnover, receivable turnover. This research aims to analyze on how much the contribution and the influence of the indicator variables such as debt to total asset ratio, working capital turnover, cash ratio, inventory turnover, receivable turnover on return on investment.

The population used in this research is manufactured companies listed on the IDX over the period 2009 to 2012. The sample selection uses a Non Probability Sampling method by means of Purposive Sampling as many as 30 companies. The collection data method uses the documentation from the Indonesian Capital Market Directory (ICMD) over the period 2009 to 2012 by taking the data of financial statements from manufacturing companies listed on the ICMD over the period 2009 to 2012. The data analysis uses SPSS test. The analysis result shows that debt to total assets and receivable turnover have a negative influence on return on investment, while the cash ratio, working capital turnover, and inventory turnover have a positive and significant influence on return on investment.

Keyword : Debt to Total Assets, Working Capital Turnover, Cash Ratio, Inventory Turnover, Receivable Turnover, and Return on Investment