

**Analisis Rasio Keuangan Terhadap Penetapan Kebijakan Dividen
Pada Perusahaan Manufaktur Yang Terdaftar di Bursa Efek Indonesia
Tahun 2009 - 2012**

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ABSTRAK

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Kata Kunci : current ratio, debt to equity ratio, earning per share, net working capital turnover, return on invesment, kebijakan dividen

**Analysis Determination of Financial Ratio Dividend Policy In
Manufacturing Companies Listed on the Stock Exchange of
Indonesia Year 2009 - 2012**

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ABSTRACT

Dividend policy is the company's policy to distribute all profits earned to the shareholders, unless otherwise provided in the General Meeting of Shareholders (RUPS). If the company chooses to distribute profits as dividends, it will reduce retained earnings and further reduce the total amount of internal funds. Dividend policy in this study are described by the percentage of the dividends paid are taken from the earnings per share. This study was conducted to examine the effect of financial ratios Current Ratio (CR), Debt to Equity Ratio (DER), Earnings per Share (EPS), Net Working Capital Turn over (NWC), Return on Investment (ROI) of the determination of dividend policy on manufacturing companies listed in Indonesia Stock Exchange 2009-2012. The population of this research is manufacturing companies listed in Indonesia Stock Exchange as many as 123 companies by taking a sample of 26 companies. With over 4 years of observation methods In order to obtain a total of 104 observations for the company. The sampling technique was conducted by purposive sampling method. The analysis technique used here is Multiple Linear Regression.

Keyword : Keyword : Current Ratio (CR), Debt to Equity Ratio (DER), Earning per Share (EPS), Net Working Capital Turn over (NWC), Return on Investment and (ROI) dividen payout ratio.