

PENGARUH EPS, PER, DER, ROE, DAN MVA TERHADAP HARGA SAHAM

REZA BAGUS WICAKSONO

Program Studi Akuntansi - S1, Fakultas Ekonomi & Bisnis,

Universitas Dian Nuswantoro Semarang

URL : <http://dinus.ac.id/>

Email : 212201101880@mhs.dinus.ac.id

ABSTRAK

Salah satu sumber dana yang diperoleh perusahaan berasal dari penjualan saham. Harga saham mengalami perubahan naik atau turun dari satu waktu ke waktu lain, dan hal tersebut dipengaruhi oleh banyak faktor. Penelitian ini dilakukan untuk menguji pengaruh Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE), Market Value Added (MVA) terhadap harga saham pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2012-2013. Data yang digunakan sebagai acuan analisis merupakan data sekunder dari laporan keuangan BEI dan ICMD yang telah dipublikasikan. Teknik analisis yang digunakan adalah regresi linier, sementara uji hipotesis menggunakan uji-t serta uji F dengan tingkat signifikansi 5%. Pengujian asumsi klasik yang digunakan dalam penelitian ini meliputi uji normalitas, heterokedastisitas, multikolinearitas, dan autokorelasi. Berdasarkan penelitian diperoleh hasil bahwa Earning Per Share (EPS) dan Market Value Added (MVA) berpengaruh positif terhadap harga saham. Sementara itu, Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE) tidak berpengaruh terhadap harga saham. Secara simultan terdapat pengaruh yang signifikan antara Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE), dan Market Value Added (MVA) terhadap harga saham.

Kata Kunci : Harga Saham, Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE), dan Market Value Added (MVA).

THE INFLUENCE OF EPS, PER, DER, ROE, AND MVA ON STOCK PRICE

REZA BAGUS WICAKSONO

*Program Studi Akuntansi - S1, Fakultas Ekonomi & Bisnis,
Universitas Dian Nuswantoro Semarang*

URL : <http://dinus.ac.id/>

Email : 212201101880@mhs.dinus.ac.id

ABSTRACT

One source of the funds obtained the company derived from sale of shares. Stock prices changes up or down from one time by time, and that influenced by many factors. This research was conducted to examine the effect of Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE), Market Value Added (MVA) on stock price in the Manufacturing Companies listed on Indonesia Stock Exchange (BEI) in the period 2012-2013. The data used as reference analysis is secondary data from the financial report of the Indonesian Stock Exchange (BEI) and Indonesian Capital Market Directory (ICMD) that were published. The technique is applicable in a linear regression analysis, While test the hypothesis as well as using t-test and f-test significance with a level of 5%. Testing of classical assumption used in this research include the normality , heteroscedasticity , multicollinearity , and autocorrelation. Based on the research result that Earning Per Share (EPS) and Market Value Added (MVA) a positive effect on Stock Price. Meanwhile, Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE) do not have effect on Stock Price. Simoultaneously there is a significant effect between Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE), and Market Value Added (MVA) on Stock Price.

Keyword : Stock Price, Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE), and Market Value Added (MVA).