

Pengaruh Return on Investment, Net Profit Margin, Debt to Equity Ratio dan Total Asset Turnover Terhadap Return Saham Disesuaikan (Studi Pada Perusahaan Penanaman Modal Asing yang Terdaftar di BEI Periode 2011-2013)

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Return on Investment, Net Profit Margin, Debt to Equity Ratio dan Total Asset Turnover terhadap return saham disesuaikan pada Perusahaan Modal Asing yang terdaftar dalam bursa efek Indonesia pada periode 2011-2013. Teknik sampel yang digunakan pada penelitian ini adalah Purposive Sampling dengan kriteria (1) Perusahaan Modal Asing yang menyajikan laporan keuangan dan rasio secara lengkap sesuai dengan variabel yang diteliti (2) Perusahaan Modal Asing periode 2011-2013 yang merupakan perusahaan manufaktur. Data penelitian ini diambil dari Indonesian Capital Market Directory (ICMD) 2011-2013 data yang diperoleh 32 perusahaan. Analisa data menggunakan analisa regresi. Pengujian data menggunakan Uji t dengan signifikansi 5%. Hasil menunjukkan Return on Investment memiliki pengaruh positif terhadap return saham disesuaikan, Net Profit Margin memiliki pengaruh negatif terhadap return saham disesuaikan, Debt to Equity Ratio dan Total Asset Turnover tidak memiliki pengaruh terhadap return saham disesuaikan. Hasil penelitian ini mengindikasikan bahwa Return on investment bisa digunakan sebagai penilaian investor dalam mengambil keputusan investasi di masa yang akan datang.

Kata Kunci : Return saham disesuaikan, Return on Investment, Net Profit Margin, Debt to Equity Ratio dan Total Asset Turnover

**The Influence of Return on Investment, Net Profit Margin, Debt to Equity Ratio and Total Asset Turnover on Adjusted Stock Return
(Study on Foreign Investment Companies Listed on ISE Over The
Period 2011 to 2013)**

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ABSTRACT

This research aims to determine the effect of Return on Investment, Net Profit Margin, Debt to Equity Ratio and Total Asset Turnover on adjusted stock return to Foreign Investment Companies listed on Indonesia stock exchanges over the period 2011 to 2013. Sampling technique used in this research is purposive sampling with criteria (1) Foreign Investment Companies provide the financial statements and ratios completely accordance with the variables studied (2) Foreign Investment Companies which is manufacturing company in 2011 to 2013. This research data is taken from Indonesian Capital Market Directory (ICMD) over the period 2011 to 2013 acquired 32 companies. The data analysis uses regression analysis. Testing data uses t test with significance of 5%. The results show that Return on Investment has a positive influence on adjusted stock return. Net Profit Margin has a negative influence on adjusted stock. Debt to Equity Ratio and Total Asset Turnover have no influence on adjusted stock return. The results of this study indicate that Return on Investment could be used as an assessment of investors in making investment decisions in future.

Keyword : Adjusted Stock Return, Return on Investment, Net Profit Margin, Debt to Equity Ratio and Total Asset Turnover