

**Pengaruh Debt to Equity Ratio (DER), Return On Assets (ROA),
Earning per Share (EPS), Umur Perusahaan (AGE), Ukuran
Perusahaan (SIZE), dan Prosentase Penawaran Saham (PPS)
Terhadap Underpricing Pada Penawaran Saham Perdana**

ELLY ERMA RIZKIANA

(Pembimbing : Dr. Nila Tristiarini, SE, MSi)

Akuntansi - S1, FEB, Universitas Dian Nuswantoro

www.dinus.ac.id

Email : 212201302531@mhs.dinus.ac.id

ABSTRAK

Penelitian ini bertujuan untuk mengetahui apakah terdapat pengaruh antara DER, ROA, EPS, Umur Perusahaan, Ukuran Perusahaan, dan Prosentase Penawaran Saham terhadap underpricing penawaran umum perdana yang tercatat di Bursa Efek Indonesia dengan periode pengamatan 2013-2015. Pengambilan sampel dengan menggunakan purposive sampling technique adalah pemilihan sampel dengan kriteria tertentu, sehingga sampel dari penelitian ini adalah 69 perusahaan penawaran saham perdana. Penelitian ini menggunakan analisis regresi linear berganda. Hasil dalam penelitian ini dapat dilihat bahwa Umur Perusahaan dan Prosentase Penawaran Saham mempengaruhi underpricing secara signifikan. Sedangkan DER, ROA, EPS, dan Ukuran Perusahaan tidak mempengaruhi underpricing.

Kata Kunci : Underpricing, Debt to Equity Ratio(DER), Return On Assets(ROA), Earning Per Share(EPS), Umur Perusahaan, Ukuran Perusahaan, dan Prosentase Penawaran Saham

The Influence of Debt to Equity Ratio, Return On Assets, Earning per Share, Firm Age, Firm Size and Percentage of Stock-Offering on the Underpricing in the Initial Public Offering

ELLY ERMA RIZKIANA

(Lecturer : Dr. Nila Tristiarini, SE, MSi)

*Bachelor of Accounting - S1, Faculty of Economy & Business,
DINUS University*

www.dinus.ac.id

Email : 212201302531@mhs.dinus.ac.id

ABSTRACT

This research aims to determine the effect of DER, ROA, EPS, Firm Age, Firm Size, and The Percentage of the Stock Offering to the Underpricing initial public offering listed in Indonesia Stock Exchange (IDX) within period 2013 to 2015. The research uses purposive sampling as sampling techniques that is the selection of the sample with certain criteria, so that the sample obtained in this study were 69 companies initial public offering. The analysis technique used in this research is multiple linear regressions. The result shows that Firm Age and Percentage of stock-offering have a significant influence on the underpricing. While DER, ROA, EPS and Firm Size do not have significant influence on the underpricing.

Keyword : Underpricing, Debt to Equity Ratio, Return On Assets, Earning Per Share, Firm Age, Firm Size, and Percentage of Stock Offering