

ANALISIS PENGARUH FAKTOR FUNDAMENTAL TERHADAP HARGA SAHAM PADA PERUSAHAAN YANG TERDAFTAR DI BEI PERIODE TAHUN 2006-2010 (Sektor Mining and Mining Service, Transportation Services, Telecommunication, Holding and Other Investment Companies)

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ABSTRAK

Para investor akan menghadapi persoalan dalam melakukan prediksi terhadap saham-saham yang akan dijadikan sebagai wahana untuk mengalokasikan dana yang dimilikinya di pasar modal, dan faktor atau variabel apa saja yang mungkin dapat dijadikan indikator sehingga tujuan untuk memperoleh keuntungan melalui peningkatan nilai saham yang mampu memberi harga saham yang tinggi dapat dicapai. Dengan demikian investor dapat terhindar dari pembelian saham-saham yang tidak menarik, apalagi memberikan kerugian. Beberapa faktor yang mempengaruhi harga saham diantaranya adalah ROA, ROE, PBV dan DER. Oleh karena itu, tujuan penelitian ini untuk menganalisis pengaruh ROA, ROE, PBV, dan DER terhadap harga saham pada Perusahaan Sektor Mining and Mining Service, Transportation Services, Telecommunication, Holding and Other Investment Companies di Bursa Efek Indonesia.

Sampel penelitian dengan kriteria-kriteria yang telah ditentukan diperoleh sebanyak 21 perusahaan yang go publik di Bursa Efek Indonesia, dengan metode purposive sampling data selama tahun 2006-2010, sehingga jumlah sampel (n) = 105. Teknik analisis data yang digunakan dalam penelitian ini menggunakan uji asumsi klasik, regresi linier, uji t , uji f , dan koefisien determinasi.

Hasil penelitian diperoleh bahwa ada pengaruh yang signifikan dan positif antara Return On Asset (X1) terhadap Harga Saham (Y) secara parsial; ada pengaruh yang signifikan dan positif antara Return On Equity (X2) Terhadap Harga Saham (Y) secara parsial; ada pengaruh yang signifikan dan positif antara Price to Book Value (X3) terhadap Harga Saham (Y) secara parsial; tidak ada pengaruh yang signifikan antara Debt to Equity Ratio (X4) terhadap Harga Saham (Y) secara parsial; dan secara simultan dengan taraf signifikansi 5% ada pengaruh yang signifikan antara variabel bebas yaitu Return On Asset (X1), Return On Equity (X2), Price to Book Value (X3), Debt To Equity Ratio (X4) terhadap Harga Saham (Y) pada perusahaan Mining and Mining Service, Transportation Services, Telecommunication, Holding and Other Investment Companies di Bursa Efek Indonesia. Saran yang dapat ditemukan setelah melakukan analisis penelitian ini yaitu Investor hendaknya menanamkan sahamnya pada perusahaan yang memiliki rasio Return On Asset (ROA), Return On Equity (ROE), dan Price to Book Value (PBV) yang tinggi karena dengan tingginya rasio profitabilitas tersebut akan mempengaruhi naiknya harga pasar pada saham yang dibelinya.

Kata Kunci : Return On Asset, Return On Equity, Price to Book Value, Debt to Equity Ratio, dan Harga Saham.

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**FUNDAMENTAL FACTOR INFLUENCE ANALYSIS ON SHARE PRICE
INCOMPANIES LISTED IN BEI 2006-2010(Mining and Mining Service
Sector, Transportation Services, Telecommunication, Holding and
Other Invesment Companies)**

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ABSTRACT

The investors will face problems in making predictions of the shares that will be used as a vehicle to allocate the funds held in the capital market, and the factors or variables that may be used as indicators that aim to make a profit by increasing the value of shares that can put a price shares that can be achieved. Thus, investors can avoid buying stocks that are not interesting, let alone provide loss. Some factors that affect stock prices such as ROA, ROE, PBV and DER. Therefore, the purpose of this study to analyze the effect of ROA, ROE, PBV, and the DER to the stock price on the Company's Mining Sector and Mining Service, Transportation Services, Telecommunication, Holding and Other Investment Companies in Indonesia Stock Exchange.

Study sample with the criteria specified acquired as many as 21 companies going public in the Indonesia Stock Exchange, with the purposive sampling data during the years 2006-2010, so the number of samples (n) = 105. The data analysis technique used in this research using the classical assumption test, linear regression, t test, f test, and coefficient of determination.

The result showed that there was a significant and positive relationship between Return On Asset (X1) of the Stock Price (Y) partially, there is a significant and positive relationship between Return On Equity (X2) Against Share Price (Y) partially; no influence a significant and positive relationship between Price to Book Value (X3) on Stock Price (Y) partially: there is no significant effect between Debt to Equity Ratio (X4) the Share Price (Y) partially, and simultaneously with a significance level of 5 % no significant effect between the independent variables are Return On Asset (X1), Return On Equity (X2), Price to Book Value (X3), Debt To Equity Ratio (X4) the Share Price (Y) on the company's Mining and Mining Service , Transportation Services, Telecommunication, Holding and Other Investment Companies in Indonesia Stock Exchange. The advice can be found after the analysis of this study should instill investor shares in companies that have a ratio of Return on Assets (ROA), Return on Equity (ROE), and Price to Book Value (PBV) is high due to the high profitability ratios will be affect the market price of the stock rising bought.

Keywords: Return on Assets, Return on Equity, Price to Book Value, Debt to Equity Ratio and Stock Price.

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