PENGARUH VARIABEL RETURN ON ASSETS, RETURN ON EQUITY, NET PROFIT MARGIN DAN EARNING PER SHARE TERHADAP HARGA SAHAM PADA SEKTOR PERBANKAN (Studi Empiris di Bursa Efek Indonesia Tahun 2008-2011)

CHOIRUL MUSAFIRIN JIHADTULLOH
Program Studi Manajemen - S1, Fakultas Ekonomi & Bisnis,
Universitas Dian Nuswantoro Semarang
URL : http://dinus.ac.id/
Email : choirul_mj

ABSTRAK

ABSTRAK

Penelitian ini bertujuan untuk meneliti seberapa besar pengaruh variabel Return on Assets, Return on equity, net profit margin dan earning per share secara parsial dan secara simultan terhadap harga saham pada sektor Perbankan tahun 2008-2011 dan variabel mana yang memberikan pengaruh dominan terhadap harga saham perusahaan. Sampel dalam penelitian ini sebanyak 23 perusahaan Perbankan dan 92 observasi selama 4 tahun yang tercatat dalam Bursa Efek Indonesia. Hasil penelitian dengan menggunakan uji F menunjukkan bahwa kinerja keuangan perusahaan yang diukur dari ROA, ROE, NPM dan EPS mempunyai pengaruh signifikan terhadap harga saham. Secara parsial dengan uji t disimpulkan bahwa secara parsial variabel ROA, NPM dan EPS yang berpengaruh secara signifikan terhadap harga saham, sedangkan variabel ROE tidak berpengaruh secara signifikan terhadap harga saham.

Kata Kunci : harga saham, return on assets, return on equety, net profit margin dan earning per share.

Kata Kunci   :   harga saham, return on assets, return on equety, net profit margin dan earning per share.

EFFECT OF VARIABLE RETURN ON ASSETS, RETURN ON EQUITY, NET PROFIT MARGIN AND EARNINGS PER SHARE ON STOCK PRICES IN THE BANKING SECTOR (Empirical Study on the Indonesia Stock Exchange year of 2008 - 2011)

CHOIRUL MUSAFIRIN JIHADTULLOH
Program Studi Manajemen - S1, Fakultas Ekonomi & Bisnis,
Universitas Dian Nuswantoro Semarang
URL : http://dinus.ac.id/
Email : choirul_mj

ABSTRACT

ABSTRACT
This study aims to examine how much of the effect of variable Return on Assets, Return on equity, net profit margin and earnings per share in partial and simultaneously to the stock price in the banking sector in 2008-2011 and which variable gives a dominant influence on company`s stock price . The samples in this study were 23 and 92 observations Banking company for 4 years listed in the Indonesia Stock Exchange. The results using the F test showed that the company`s financial performance is measured by ROA, ROE, and EPS NPM has significant influence on stock prices. Partially by t test concluded that partial variable ROA, NPM and EPS significantly affect stock prices, while the ROE does not significantly affect the stock price.

Keywords: stock price, return on assets, return on equety, net profit margin and earnings per share.

Keyword   :   stock price, return on assets, return on equety, net profit margin and earnings per share.